

THE MEADOWS ON THE PARKWAY
Financial Statements
January 2020

The Meadows on the Parkway

Balance Sheet
As of 01/31/20

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1125	Cash - American National O.P.	32,470.78			32,470.78
1130	MM C/D -BoW -11/07/2019-5124		126,786.13		126,786.13
1170	Cash - ANB Reserve		254,345.76		254,345.76
1190	M/M - Great Western Bank		93,006.57		93,006.57
1191	First National Den C/D -736		71,162.08		71,162.08
1200	Member Receivables	1,471.25			1,471.25
1210	M/R - Fines	200.00			200.00
1220	M/R - Late Fees	50.00			50.00
1260	M/R - Miscellaneous	330.00			330.00
1395	Accured Interest Income		120.00		120.00
1400	Prepaid Insurance	13,941.78			13,941.78
1900	Unrealized Gains on Investment	166.00			166.00
1910	Due To / Due From-Operating	27,011.00			27,011.00
1915	Due To / Due From-Reserve		(27,011.00)		(27,011.00)
	TOTAL ASSETS	75,640.81	518,409.54	.00	594,050.35
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The Meadows on the Parkway

Balance Sheet
As of 01/31/20

Account	Description	Operating	Reserves	Other	Totals
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
2100	Accounts Payable	4,662.68			4,662.68
2300	Deferred Income	2,550.00			2,550.00
2520	Prepaid Owner Assessments	10,555.02			10,555.02
2570	Clubhouse Deposit	1,025.00			1,025.00
	Subtotal Current Liab.	18,792.70	.00	.00	18,792.70
RESERVES:					
3095	Reserve Fund Balance		291,165.30		291,165.30
3110	Operating Fund	(9,951.33)			(9,951.33)
3115	Reserve Working Capital		57,900.00		57,900.00
3200	Working Capital	32,048.00			32,048.00
	Subtotal Reserves	22,096.67	349,065.30	.00	371,161.97
EQUITY:					
3500	Homeowners Net Worth	4,916.00			4,916.00
3570	Retained Earnings		185,854.71		185,854.71
	Current Year Net Income/(Loss)	7,416.39	5,908.58	.00	13,324.97
	Subtotal Equity	12,332.39	191,763.29	.00	204,095.68
	TOTAL LIABILITIES & EQUITY	53,221.76	540,828.59	.00	594,050.35

The Meadows on the Parkway

Income/Expense Statement
 Period: 01/01/20 to 01/31/20

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME:								
04000	Homeowners Dues	24,864.48	24,864.56	(.08)	24,864.48	24,864.56	(.08)	298,374.77
04380	Late Charges Income	.00	4.17	(4.17)	.00	4.17	(4.17)	50.00
04420	Fines Income	.00	8.33	(8.33)	.00	8.33	(8.33)	100.00
04480	Homeowners Packet Fees Income	.00	6.67	(6.67)	.00	6.67	(6.67)	80.00
04500	Pool Cards Income	.00	18.75	(18.75)	.00	18.75	(18.75)	225.00
04520	Transfer Fees Income	.00	25.00	(25.00)	.00	25.00	(25.00)	300.00
04530	Parking Lease	4,705.00	4,630.00	75.00	4,705.00	4,630.00	75.00	4,630.00
	OPERATING INCOME	29,569.48	29,557.48	12.00	29,569.48	29,557.48	12.00	303,759.77

The Meadows on the Parkway

Income/Expense Statement

Period: 01/01/20 to 01/31/20

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
EXPENSES								
ADMINISTRATIVE								
05100	Accounting/Auditing	.00	.00	.00	.00	.00	.00	2,725.00
05180	Bank Charges	.00	.83	.83	.00	.83	.83	10.00
05260	Insurance - Claims	.00	416.67	416.67	.00	416.67	416.67	5,000.00
05300	Insurance - Liability	3,089.94	3,430.94	341.00	3,089.94	3,430.94	341.00	41,171.26
05320	FEMA Flood Insurance	.00	.00	.00	.00	.00	.00	25,120.00
05340	Insurance - Worker's Comp	.00	.00	.00	.00	.00	.00	375.00
05360	Legal Expense	212.50	125.00	(87.50)	212.50	125.00	(87.50)	1,500.00
05400	Management Fee	2,800.53	2,800.53	.00	2,800.53	2,800.53	.00	33,606.37
05420	Office Expense - Postage	.00	125.00	125.00	.00	125.00	125.00	1,500.00
05440	Office Expense - Printing/cop	.00	133.33	133.33	.00	133.33	133.33	1,600.00
05460	Office Expense - Supplies	.00	50.00	50.00	.00	50.00	50.00	600.00
05480	RTD Passes	.00	.00	.00	.00	.00	.00	7,450.00
05560	Web Site	.00	75.00	75.00	.00	75.00	75.00	900.00
	ADMINISTRATIVE	6,102.97	7,157.30	1,054.33	6,102.97	7,157.30	1,054.33	121,557.63
GENERAL OPERATING								
05740	Contract Labor - Snow Removal	850.00	750.00	(100.00)	850.00	750.00	(100.00)	9,000.00
05860	Gutter Cleaning /Repair	.00	.00	.00	.00	.00	.00	1,000.00
05920	Locksmith	.00	12.50	12.50	.00	12.50	12.50	150.00
06000	Pest Control	.00	29.17	29.17	.00	29.17	29.17	350.00
06015	Roof Repair	.00	83.33	83.33	.00	83.33	83.33	1,000.00
06020	Security Lines / Telephone	100.71	193.33	92.62	100.71	193.33	92.62	2,320.00
06040	Signage	.00	.00	.00	.00	.00	.00	.01
06050	Snow Removal Supplies	697.50	12.50	(685.00)	697.50	12.50	(685.00)	150.00
06070	Storage Unit	.00	300.00	300.00	.00	300.00	300.00	300.00
	GENERAL OPERATING	1,648.21	1,380.83	(267.38)	1,648.21	1,380.83	(267.38)	14,270.01

The Meadows on the Parkway

Income/Expense Statement
Period: 01/01/20 to 01/31/20

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
LANDSCAPE MAINTENANCE								
06140	Landscape - Contract	.00	.00	.00	.00	.00	.00	16,295.20
06160	Landscape - Maintenance	.00	.00	.00	.00	.00	.00	2,000.00
06165	Landscape Trees/Prun,Health	.00	.00	.00	.00	.00	.00	2,500.00
06170	Landscape Pruning/Shrubs	.00	.00	.00	.00	.00	.00	6,000.00
06220	Landscape - Improvements/Prjc	.00	.00	.00	.00	.00	.00	2,000.00
06290	Landscape - Sprinkler System	.00	.00	.00	.00	.00	.00	7,000.00
	LANDSCAPE MAINTENANCE	.00	.00	.00	.00	.00	.00	35,795.20
PERSONNEL EXPENSE								
	PERSONNEL EXPENSE	.00	.00	.00	.00	.00	.00	.00
UTILITIES								
06500	Trash Removal	914.00	953.24	39.24	914.00	953.24	39.24	11,438.85
06520	Water/Sewer	3,499.79	4,550.45	1,050.66	3,499.79	4,550.45	1,050.66	54,605.44
06540	Gas	151.10	170.83	19.73	151.10	170.83	19.73	2,050.00
06560	Electric	870.68	362.78	(507.90)	870.68	362.78	(507.90)	12,092.65
	UTILITIES	5,435.57	6,037.30	601.73	5,435.57	6,037.30	601.73	80,186.94
MAINTENANCE SUPPLIES								
06660	Pet Pick-Ups	.00	.00	.00	.00	.00	.00	200.00
06665	Contract-General Grounds Main	640.00	583.33	(56.67)	640.00	583.33	(56.67)	7,000.00
06670	Maintenance - Buildings <i>(ROOF REPAIR, ICE, SNOW REMOVAL)</i>	4,481.00	1,250.00	(3,231.00)	4,481.00	1,250.00	(3,231.00)	15,000.00
06680	Maintenance - Electric	.00	833.33	833.33	.00	833.33	833.33	10,000.00
06710	Maintenance - Fire System <i>(ANNUAL EQUIP TEST)</i>	3,750.00	500.00	(3,250.00)	3,750.00	500.00	(3,250.00)	6,000.00
06720	Maintenance - Plumbing	.00	416.67	416.67	.00	416.67	416.67	5,000.00
06740	Swimming Pool	.00	.00	.00	.00	.00	.00	4,200.00
06760	Maintenance Supplies	95.34	166.67	71.33	95.34	166.67	71.33	2,000.00
	MAINTENANCE SUPPLIES	8,966.34	3,750.00	(5,216.34)	8,966.34	3,750.00	(5,216.34)	49,400.00

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Income/Expense Statement
Period: 01/01/20 to 01/31/20

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
CLUB HOUSE								
07020	Supplies	.00	16.67	16.67	.00	16.67	16.67	200.00
07080	Exercise Equipment-Maint.	.00	.00	.00	.00	.00	.00	150.00
07100	Clubhouse Maintenance	.00	.00	.00	.00	.00	.00	200.00
	CLUB HOUSE	.00	16.67	16.67	.00	16.67	16.67	550.00
GARAGE								
07260	Garage Maintenance	.00	166.67	166.67	.00	166.67	166.67	2,000.00
	GARAGE	.00	166.67	166.67	.00	166.67	166.67	2,000.00
	TOTAL EXPENSES	22,153.09	18,508.77	(3,644.32)	22,153.09	18,508.77	(3,644.32)	303,759.78
	NET OPERATING INCOME	7,416.39	11,048.71	(3,632.32)	7,416.39	11,048.71	(3,632.32)	(.01)

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Income/Expense Statement
Period: 01/01/20 to 01/31/20

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
RESERVE INCOME								
04720	Homeowner's Reserve Dues	5,767.30	5,767.30	.00	5,767.30	5,767.30	.00	69,207.55
04740	Interest Income - Investments	141.28	.00	141.28	141.28	.00	141.28	.00
	TOTAL RESERVE INCOME	5,908.58	5,767.30	141.28	5,908.58	5,767.30	141.28	69,207.55
RESERVE EXPENSE								
08060	Asphalt - Seal Coat/Stripping	.00	208.33	208.33	.00	208.33	208.33	2,600.00
08120	Deck Replacement - Maint	.00	.00	.00	.00	.00	.00	16,500.00
	TOTAL RESERVE EXPENSES	.00	208.33	208.33	.00	208.33	208.33	19,000.00
	NET RESERVE INCOME	5,908.58	5,558.97	349.61	5,908.58	5,558.97	349.61	50,207.55
	CURRENT YEAR NET INCOME	13,324.97	16,607.68	(3,282.71)	13,324.97	16,607.68	(3,282.71)	50,207.54